



Republic of the Philippines  
City of Bago  
OFFICE OF THE SANGGUNIANG PANLUNGSOD

**EXCERPTS FROM THE MINUTES OF THE 1886<sup>th</sup> REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON AUGUST 16, 2017 AT THE SP SESSION HALL, BAGO CITY.**

**PRESENT:**

HON. RAMON D. TORRES	City Vice Mayor-Presiding Officer
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. JORGE AGUSTIN A. ARANETA	SP Member
HON. MAE C. JAVELLANA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. JOZSEF MARK DEXTER M. SOMCIO	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President

**ABSENT:**

HON. MA. JOSEFA Y. MATTI	SP Member (On Official Business)
--------------------------	----------------------------------

**RESOLUTION NO. 17-212**

**RESOLUTION AUTHORIZING MR. CORNELIO E. SEGUNDINO, OIC-CITY TREASURER, THIS CITY, TO TRANSFER FUNDS IN THE AMOUNT OF THIRTY MILLION PESOS ONLY (P30,000,000.00) FROM PHILIPPINE VETERANS BANK, BACOLOD CITY UNDER GENERAL FUND (CURRENT ACCOUNT) TO ADVANTAGE PLUS TIME DEPOSIT.**

**WHEREAS**, in an endorsement letter dated August 15, 2017 from the Honorable City Mayor, addressed to this body, concerning the request of Mr. Cornelio E. Segundino, OIC-City Treasurer, this City, to authorize him to transfer funds in the amount of THIRTY MILLION PESOS ONLY (P30,000,000.00) from Philippine Veterans Bank, Bacolod City under General Fund (Current Account) to Advantage Plus Time Deposit;

**WHEREAS**, after a thorough deliberation, the members of this Honorable Body is of the consensus to grant said request;

**NOW, THEREFORE**, upon motion of SP Member Allan C. Galunan, duly seconded by SP Members Andrew Martin Y. Torres, Carlos E. Mondia, the Sanggunian Panlungsod

**RESOLVES**, as it is hereby resolved, to authorize Mr. Cornelio E. Segundino, OIC-City Treasurer, this City, to transfer funds in the amount of THIRTY MILLION PESOS ONLY (P30,000,000.00) from Philippine Veterans Bank, Bacolod City under General Fund (Current Account) to Advantage Plus Time Deposit.

**ATTESTED:**

**RAMON D. TORRES**  
City Vice Mayor-Presiding Officer

**CERTIFIED CORRECT:**

**VICENTE D. MESIAS**  
Supervising Environmental Management Specialist/  
City Secretary-Designate